

Tuesday, 31<sup>st</sup> October 2023

## **INFORMATION** Domestic and Foreign Direct Investment Realization in Indonesia in Q3 of 2023

In Q3 of 2023, Indonesia successfully increased its record in investment realization growth compared to (the) previous year. Through a press conference on 20 October 2023, the Minister of Investment/Chairman of the Indonesia Investment Coordinating Board (BKPM), Bahlil Lahadalia, shared the good news regarding the investment realization of Domestic and Foreign Direct Investment for the Q3 of 2023.

According to the BKPM's report of the Q3 (July to September) of 2023, Indonesia has successfully achieved an investment realization of IDR 374.4 trillion Q3 of 2023 and has met 75,2% of the investment realization target in 2023 with IDR 1.400 trillion. The Q3 of 2023 shows growth of 21,6% compared to the Q3 of 2022 and a growth of 7% compared to Q2 of 2023. In total, from January to September 2023, the investment realization has reached IDR 1.053,1 trillion.

Based on the location, the investment realization in Q3 of 2023 of the Domestic Direct Investment (DDI) is dominated at Special Territory Jakarta, East Java, West Java, East Kalimantan, and Banten.

Based on the sector, DDI is dominated by transportation, warehouse and telecommunication sectors, followed by the mining sector, real estate and industrial estate, trade and reparation, and food industry.

Based on the location, it is recorded that the investment realization in the Q3 of 2023 is still dominated by Foreign Direct Investment (FDI) from West Java, Central Sulawesi, North Maluku, Banten, and Special Territory Jakarta.

Based on the sector, the investment realization in Q3 of 2023 of the FDI is dominated by the basic metal goods, non-machinery and equipment industry, followed by the chemical and pharmaceutical industry, the mining sector, paper industry and printing, transportation, warehouse and telecommunications sectors.

Based on the country of origin, the FDI realization in the Q3 of 2023 is dominated by Singapore with a total investment value of USD 4.4 billion, China with a total investment value of USD 1.8 billion, Hong Kong with a total investment value of USD 1.7 billion, Japan with a total value investment of USD 1.3 billion, and Malaysia with a total investment USD 0.9 billion.

Reference:

• The Ministry of the Investment Press Release on the Domestic and Foreign Direct Investment Realization in Q3 of 2023 in Indonesia on 20 October 2023

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