Summarized for IBAI Member



Wednesday, 25th October 2023

INFORMATION

Summary of the National Long-Term Development Plan (Rencana Pembangunan Jangka Panjang Nasional/RPJPN) **2025-2045 by BAPPENAS**

The Ministry of National Development Planning (Badan Perencanaan Pembangunan Nasional/BAPPENAS) held a socialization on the National Long-Term Development Plan (Rencana Pembangunan Jangka Panjang Nasional/RPJPN) 2025-2045 and Technocratic National Medium-Term Development Plan (RPJMN) 2025-2029 on 9 October 2023. During the meeting, the Minister of National Development Planning, Suharso Manoarfa announced the government plans for 6 (six) priority of industrial sectors to support Indonesia's Gross Domestic Product (GDP) in the RPJPN 2025-2045. The RPJPN plan aims to boost the economic growth of Indonesia, to address the deindustrialization issue, and to elevate Indonesia to a developed country.

The 6 (six) priority industrial sectors are as below:

- 1. Natural resource-based industries
- 2. Basic industries
- 3. Medium-high technology industries
- 4. Sustainable consumer goods industries
- 5. Innovation and research-based industries
- 6. Creative industries

In addition, according to the BAPPENAS's data record as of 2022, Indonesia's GDP was at USD 4.580 million and still holds the status of an upper-middle income country. This record is also supported by the World Bank data, where the upper middle-income country's GDP per capita ranging from USD 4.466 million to USD 13.845 million. Indonesia can be a developed country but has to reach USD 13.845 million.

The government also aims to raise the manufacturing sector's contribution to GDP to 28% by 2045, and plans to achieve this through regulatory simplification, legal certainty, business competition strengthening, and institutional competition enhancement.

Reference:

Press Release of the Minister of National Development Planning on 9 October 2023

If you require the copy of this regulation, please do not hesitate to contact research@ibai.or.id Thank you for your attention and hope this information would be valuable to you

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