

Monday, 14th August 2023

INFORMATION Updates on the Golden Visa Policy Based on the Government Regulation (PP) No. 40 Year 2023

The Indonesian President, Joko Widodo has signed the Government Regulation (PP) No. 40 Year 2023 concerning immigration to support post-COVID-19 economic growth on August 2023.

PP No. 40 Year 2023 is an amendment to PP No. 31 Year 2013 which implemented Law No. 6 Year 2011 on Immigration, and aims to support post-pandemic economic growth and attract highly skilled foreign talent by implementing a "golden visa" policy while maintaining selective policy principles. This policy targets foreigners with exceptional qualifications.

There are several changes highlighted in the regulation are made to diplomatic visas, official visas and stay permits with the enforcement of the reciprocal principle with the details as follows:

Article	PP No. 31 Year 2013	PP No. 40 Year 2023	Changes
Article 32	Entry Certificate for Foreigners holding a Limited Stay visa is valid as a temporary Limited Stay Permit for a period of 30 (thirty) days.	Entry Certificate for Foreigners holding a Limited Stay visa is valid as a Limited Stay Permit .	The Entry Certificate for Foreigners holding a Limited Stay visa is still valid as a Limited Stay Permit but no longer temporary and can be valid for more than 30 (thirty) days.
Article 89 Paragraph (2)	Visit visa is granted for 1 (one) trip.	Visit visa consists of Visit visa 1 (one) trip and Visit visa for multiple trips .	Visit visa can be granted for either 1 (one) trip or for multiple trips.
Article 111	Diplomatic visas and Official visas are valid for 12 (twelve) months from the date of issuance.	Diplomatic visas and Official visas for multiple trips are valid for 12 (twelve) months from the date of issue. Diplomatic visas and Official visas for several trips can be granted for a certain period of time-based on the reciprocal principle.	The implementation of the reciprocal principle for granting Diplomatic visas and Official visas for several trips for a certain period.
Article 111 (PP 31/2013) and Article 110A (PP 40/2023)	Visit visa for multiple trips is valid for 12 (twelve) months from the date of issue.	The term for using a Visit visa for several trips is valid for a maximum of 10 (ten) years from the date of issue.	Visit visa for multiple trips is valid for a maximum of 10 (ten) years from the date of issue.
Article 136	 Visit Stay Permit for holder of Visit visa for 1 (one) trip and several trips is granted for a maximum period of 60 (sixty) days from the date of issuance of the Entry Stamp. Visit Stay Permit for holder of a 1 (one) trip Visit visa can be extended a maximum of 4 (four) times and the period for each extension is a maximum of 30 (thirty) days. Visit Stay Permit for holders of Visit visa for several trips cannot be extended. 	Visit Stay Permit for holder of 1 (one) trip Visit visa and multiple trip Visit visa is granted for a maximum period of 180 (one hundred and eighty) days from the date of issuance of the Entry Certificate and can be extended provided that the entire Stay Permit in Indonesian Territory is not more than 12 (twelve) months.	Both Visit Stay Permit for holders of 1 (one) trip Visit visa and multiple trip Visit visa is granted for a maximum period of 180 (one hundred and eighty) days and can be extended up to 12 (twelve) months (in total).
Article 148	A Limited Stay Permit is granted for a maximum period of 2 (two) years and can be extended. Each time the extension is given a maximum of 2 (two) years provided that the entire Stay Permit in the Indonesian Territory is not more than 6 (six) years.	A Limited Stay Permit is granted for a maximum period of 10 (ten) years. In the event that a Limited Stay Permit is granted for less than 10 (ten) years, the Limited Stay Permit applicant may apply for an extension of the Limited Stay Permit provided that the entire Limited Stay Permit is not more than 10 (ten) years.	Limited Stay Permit is granted for a maximum period of 10 (ten) years.
Article 149 and Article 150	Limited Stay Permits can also be given to foreigners to do work, within a maximum period of 90 (ninety) days and can be extended for a maximum of 30 (thirty) days with the entire stay permit is not more than 180 (one hundred and eighty) days. A Limited Stay Permit for a Limited Stay Visa holder upon arrival is granted for a maximum period of 30 (thirty) days and cannot be extended.	Revoked.	Article 149 and Article 150 have been completely revoked from the regulation.

The government expects these changes to strategically enhance bilateral relations between Indonesia with other countries through diplomatic and official visas and stay permits.

Reference:

• Government Regulation (PP) No. 40 Year 2023 concerning the Fourth Amendment to Government Regulation No. 31 Year 2013 concerning Regulations for Implementing Law No. 6 Year 2011 concerning Immigration.

If you require the copy of this regulation, please do not hesitate to contact <u>research@ibai.or.id</u> Thank you for your attention and hope this information would be valuable to you.

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