

The G20 or Group of Twenty is an intergovernmental forum comprising 19 countries and the European Union with the aim to address major issues related to the global economy. The members of the G20 are Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, the Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States, Spain, and the European Union. As each year the presidency invites guest countries, several international and regional organizations also participate, granting the forum an even broader representation. This year Indonesia held the Presidency of the G20 and lasted for one year from 1 December 2021 to 30 November 2022. As the G20 Presidency, Indonesia carried the spirit of recovery together with the theme "Recover Together, Recover Stronger".

Indonesian presidency focused on the 3 (three) priority sectors which were considered to be the keys to a strong and sustainable recovery namely; strengthening the global health architecture, digital transformation, and energy transition. Within the G20 there are 2 (two) pillars of discussion such as the financial pillar named “the Finance Track” and the “Sherpa Track” pillar which addresses economic issues, and non-financial development, and there is an engagement group.

The G20 Heads of State and Government Summit was held on 15-16 November 2022 in Bali, and was the pinnacle of the G20 process and intense work carried out within the meetings and working groups, with the event detailed agendas as follows:

- Thursday, 10 November 2022; G20 Finance Health Deputies Meeting.
- Friday, November 11, 2022; 4th Sherpa Meeting, G20 Finance Health Deputies Meeting, Bloomberg, CEO Forum, Smesco East Hub & Showcase, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.
- Saturday, November 12, 2022; Joint Finance & Health Minister's Meeting, 4th Sherpa Meeting, Bloomberg CEO Forum, Smesco East Hub and Showcase, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.
- Sunday, November 13, 2022; B20 Summit, L20 Employment Summit, Joint Finance & Health Minister's Meeting, 4th Sherpa Meeting, Ocean 20, THK Blended Finance, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.
- Monday, November 14, 2022; B20 Summit, L20 Employment Summit, Joint BI-SAMA-ISDB: HL Seminar on Islamic Finance & Digitalization, Joint BI-SAMA-ISDB: SUKUK Investment Forum, THK Blended Finance, Golf tournament, Gala Dinner, Site Visit and Mini- Expo B20.
- Tuesday, November 15, 2022; G20 Summit, G20 Investment Forum TIIWG, Exhibition "Pride of Indonesia", Digital Transformation Expo (DTE), Exhibition SMES with Brilianpreneur, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.
- Wednesday 16 November 2022; G20 Summit, Mangroves for Leaders, Digital Transformation Expo (DTE), Exhibition SMES with Brilianpreneur, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.
- Thursday, November 17, 2022; AIS Forum Summit, Golf tournament, Gala Dinner, Site Visit and Mini-Expo B20.

The heads of state and invited guests who attended the G20 Summit as follows:

1. Argentina, President of Alberto Fernandez
2. Australia, Prime Minister Anthony Albanese
3. Brazil, Minister of Foreign Affairs Carlos Alberto Franca
4. Canada, Prime Minister Justin Trudeau
5. China, President Xi Jinping
6. European Union; European Commission President, Ursula von der Leyen and the European Council President, Charls Michel
7. France, President Emmanuel Macron
8. Germany, Chancellor Olaf Scholz
9. India, Prime Minister Narendra Modi
10. Indonesia, President Joko Widodo
11. Italy, Prime Minister Giorgia Meloni
12. Japan, Prime Minister Fumio Kishida
13. Mexico, Minister of Foreign Affairs Marcelo Ebrard
14. Russia, Minister of Foreign Affairs Sergey Lavrov
15. South Africa, President Cyril Ramaphosa
16. Saudi Arabia, Prime Minister Mohammed bin Salman
17. South Korea, President Yoon Suk Yeol
18. Turkey, President Recep Tayyip Erdogan
19. United Kingdom, Prime Minister Rishi Sunak
20. United States, President Joe Biden

At the final meeting, the Leaders agreed on a joint declaration with a total of 52 (fifty-two) points of the agreement contained in the G20 Bali Leaders Declaration. The contents of the declaration are the condemnation of war in Ukraine and the impact of war on global economic conditions and the formation of a pandemic fund that has collected USD 1.5 billion. Besides, the formation and operationalization of a resilience and sustainability trust (RST) under the International Monetary Fund (IMF) in the amount of USD 81.6 billion, the Energy Transition Mechanism, especially for Indonesia, obtained a commitment from the just energy transition partnership (JETP) of USD 20 billion. In addition, the Joint commitment at least 30% of the world's land and 30% of the world's oceans are also protected by 2030.

References:

- Official Website of G20 Indonesia Presidency
- Official G20 Bali Leaders Declaration

If you require a copy of the reference documents above, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)