



*Wednesday, 19th October 2022*

**INFORMATION**

**Update of Crude Palm Oil Reference Prices and Service Tariffs for the Public Service Agency of the Palm Oil Plantation Fund, Effective from 16 October - 31 October 2022**

On October 14th 2022, Ministry of Trade issued the Regulation No. 1436 Year 2022 Concerning the Crude Palm Oil (CPO) Reference Prices and Service Tariffs for the Public Service Agency of the Palm Oil Plantation Fund Management Agency in Indonesia. This regulation is effective from 16 October to 31 October 2022.

Previously the average price of CPO reference was USD 729/MT with export duty at 33/MT as referred to Ministry of Trade Regulation No. 1371 Year 2022. Currently, the update of the average prices is referring to the Ministry of Trade Regulation No. 1436 Year 2022 is subject to Export Duties and Service Tariffs of Public Service Agency Fund Management Agency for Palm Oil Plantation is USD 713.89/MT with export duty at USD 3/MT. This value decreased by 9.88% or USD 78.30 compared to the period 1-15 October 2022.

The decline in the CPO reference price was influenced by several factors, including the fear of a global recession, the abundance of CPO stocks in Indonesia and Malaysia, as well as the decline in the price of other vegetable oils, especially soybean oil prices at the end of September 2022.

Reference:

- Ministry of Trade Regulation No. 1436 Year 2022

If you require a copy of the reference documents above, please do not hesitate to contact [research@ibai.or.id](mailto:research@ibai.or.id)

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