



Tuesday, 19<sup>th</sup> July 2022

**INFORMATION**

**Updates on Cooperation Between Italy and ASEAN**

Italian Minister of Foreign Affairs and International Cooperation, Luigi Di Maio, opened the 6<sup>th</sup> edition of the High Level Dialogue Italy-ASEAN, in Kuala Lumpur, Malaysia. This meeting organized by The European House-Ambrosetti and Associazione Italia-ASEAN, chaired by former Italian Prime Minister Romano Prodi, and in collaboration with the Malaysian Investment Development Authority (MIDA) and Italian Trade Agency (ITA) on **July 6<sup>th</sup>, 2022**. This convention is endorsed by the Italian Ministry of Foreign Affairs and International Cooperation and Confindustria (General Confederation of Italian Industry).

There are several topics had been addressed in this meeting:

- Macroeconomic outlook of ASEAN in the post-pandemic scenario
- Green technologies for a sustainable future
- e-Economy, smart technologies and 4.0 value chains
- Aerospace and Security for resilience
- Investments opportunities and cooperation tools between Italy and ASEAN Countries

This meeting noted that since the conferment of the status of Development Partner of ASEAN on Italy in September 2020, ASEAN and Italy have made a number of concerted efforts to institutionalize and substantiate the developmental partnership, as well as to shape its future direction.

Italy and ASEAN member countries benefit from a solid partnership that has been formalized in 2020 when Italy has conferred the status of Development Partner of ASEAN. For Italy, ASEAN member countries offer unique opportunities for business and investment, in both traditional and high technological and innovative sectors. In 2021, total trade between ASEAN member countries and Italy almost reached EUR20 billion.

For your reference, please check the 6<sup>th</sup> High Level Dialogue on Asean Italy Economic Relations Media Release in the link [here](#).

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