Summarized for IBAI Member



Wednesday, 24th November 2021

INFORMATION

Regulation of the Minister of Finance No. 157 Year 2021 concerning the Imposition of Import Duties Security Measures Against the Import of Cigarette Products and Plug Wrap on-Porous Paper

The Minister of Finance had issued Regulation No. 157 Year 2021 concerning the Imposition of Import Duties Security Measures Against the Import of Cigarette Products and Plug Wrap on-Porous Paper, signed on 8th November 2021, the regulations are carried out due to major losses of the domestic industry caused by the import of cigarette products and plug wrap on-porous paper after the investigation by the Indonesian Trade Safety Committee.

The Ministry of Finance has decided to tighten the import of cigarette paper products and non-porous wrap plug paper as well as ceramic tile products by imposing duties on security measures for two years in two stages, including: a. Period 1: A duty amount of IDR 4 million per ton after one year from 8th November 2021 to 8th November 2022 b. Period 2: A magnitude of IDR 3.961.950 per ton on the second year from 9th November 2022 to 9th November 2023

Safeguard Measures Import Duty is imposed on the importation of all countries. In addition, the government has listed the list of 124 countries that are excluded from the imposition of the import duty security measures on the import of Cigarette paper products and non-porous plug wrap paper. The list of exceptions of 124 countries is available in the attachment.

Reference:

• The Regulation of the Minister of Finance No. 157 Year 2021

If you require a copy of the reference document above, please do not hesitate to contact <u>research@ibai.or.id</u>. Thank you for your attentionand hope this information would be valuable for you.

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