Summarized for IBAI Member



Wednesday, 14th July 2021

INFORMATION

The Extension of Sales Tax on Luxury Goods (PPnBM) Discount According to the Regulation Number 77/PMK.010/2021

The Minister of Finance Sri Mulyani officially released the Regulation the Number 77/PMK.010/2021 regarding the Amendment to Regulation the Regulation 31/PMK.010/2021 concerning the Sales Tax on Luxury Goods on Delivery of Taxable Goods Classified as Luxury in the Form of Certain Motorized Vehicles borne by the Government for the 2021 Fiscal Year.

Sri Mulyani has changed on Article 5 of the Regulation Number 31/PMK.010/2021 regarding the government exempted PPnBM for new cars with a capacity of up to 1,500 cc, which valid until May 2021. In the Amendment to Regulation the Number 77/PMK.010/2021 stated the extension of the 100% discount on Sales Tax on Luxury Goods (PPnBM) for new cars to August 2021.

This applies to sedans or station wagons with spark-ignition or compression ignition engines (diesel or semi-diesel) with a cylinder capacity of up to 1,500 cc.

In addition, for the purchase of a new car in September-December, only a 25% discount from PPnBM must be paid.

Please find the Minister of Finance Regulation Number 77/PMK.010/21 in the link here Thank you for your attention and hope this information would be valuable for you.

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