



Friday, 18th December 2020

INFORMATION

Summary and Questionnaire of Omnibus Law Job Creation related to Foreign Investment

President Joko Widodo signed the Omnibus Law on Monday, November 2, 2020. The Job Creation Law or *Cipta Kerja* was officially promulgated on “*Law of the Republic of Indonesia Number 11 of 2020 concerning Job Creation*”. The Job Creation Law consists of 15 chapters and 186 articles which regulate various things from employment to the environment.

The omnibus law is a comprehensive bill that would regulate many provisions in various industry sectors that combined into one law. This law aims to strengthen the economy by increasing competitiveness, creating jobs opportunities, and to simplify Indonesian business which is designed to simplify complex state regulations. Overall, there are 11 clusters that are discussed in the Omnibus Law of the Job Creation Bill, there are Simplification of land permits, Investment requirements, Employment, Convenience and protection of MSMEs, Ease of doing business, Research and innovation support, Government administration, Imposition of sanctions, Control of land, Ease of government projects, and Special Economic Zones (KEK).

The implementation of the measures will make Indonesia becoming an attractive destination for foreign businesses and investors. There are four changes that will affect the foreign investors: *simplifying business licensing, easing foreign investment restrictions, easing labor laws, and streamlining corporate tax regulations.*

Kindly find attached the Summary of Omnibus Law Job Creation under Law No. 11/2020 related to Foreign Investment and Foreign Company for your perusal.

We would like to request you to fill in the **Questionnaire** with aiming to have your understanding and perspective about the impact of Omnibus Law to your business and investment in Indonesia, and it will take approximately 10 minutes. Kindly find the link of Questionnaire below:

<https://docs.google.com/forms/d/e/1FAIpQLSdBxHHeXr9jXaSzGmXVudENKYwI2TQvN04977aXe17rgLr7qw/viewform>

We will compile your answers and opinions, and share it with the government-related for their review.

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