

18th - December 2019



# **IBAI E-NEWSLETTER**

### **Business, Investment, and Outreach**

## **News Updates**



#### Government wants more SMEs to go public

The government is encouraging small and medium enterprises (SMEs) to offer their shares to the public through the Indonesia Stock (IDX). The Financial Exchange Services Authority's (OJK) executive head of stock Hoesen, exchange supervision, said on Tuesday <u>Read more..</u>

### Indonesia Embraces GCEL's Digital Economy Platform to Unleash a New USD 20 Trillion Digital Services Industry by 2035, Nearly 10 Times the Size of the Current Oil and Gold Production Combined

JAKARTA, Indonesia--(BUSINESS WIRE)--Indonesia Vice-President H.E. Jusuf Kalla congratulated the Global Coalition for Efficient Logistics (GCEL) and the Indonesia Chamber of Commerce (KADIN) Read more...





#### Indonesia to lower threshold for import taxes on e-commerce goods

The government will lower the threshold at which it begins to impose import taxes on consumer goods sold via e-commerce to just \$3 (about Rp 42,000), from \$75, to control purchases of cheap foreign products and protect small domestic firms, officials said on Monday. Read more ...

## **Upcoming Events**











## EIBN Joint Gathering 16th January 2020

EIBN (EU-Indonesia Business Network) is a consortium of Bilateral Chambers in Indonesia (German EKONID, French IFCCI, British BritCham, Danish DanCham, European EuroCham Indonesia), under the European Commission program, aimed at enhancing and diversifying trade and European business investment in Indonesia, while promoting the country as a gateway to ASEAN, with a specific focus on SME Read more....



BeFa SIEMENS



THET RATA

## "Aperitivo Milanese"

Presented by Accademia Italiana della Cucina in cooperation with IBAI

### Aperitivo Milanese

IBAI in collaboration with Accademia Italiana della Cucina organizing the Evening Gathering"Aperitivo Milanese".

Accademia Italiana della Cucina was founded in Milan on the 29th of July 1953 by Orio Vergani and recognized as a Cultural Institution of the Italian Republic since 2003. Accademia Italiana della Cucina aims to protect the traditions of Italian cuisine. Read more....

## **Past Events**



#### **IBAI Christmas Dinner 2019**

On Wednesday, 11th of December 2019, Italian Business Association in Indonesia (IBAI) organized the annual Christmas Dinner hosted by the Italian Ambassador H.E Vittorio Sandalli and Madame at their residence. IBAI gathered all the dearest members, colleagues, and friends to celebrate the Christmas 2019 and New Year 2019 in a pleasant and joyful environment, where guests mingled and enjoyed Italian delicious foods and beverages. Read more ....



## **Member News**



## CRIF Obtains a License to Operate a Private Credit Bureau in Indonesia through Its Affiliate Company PT CLIK

Based on existing regulations, the Financial Services Authority of Indonesia (OJK) has issued a Credit Bureau License to CLIK, an affiliate of CRIF spa and joint venture company with other leading technology and service providers in the Indonesian financial industry (Valdo International, Bintang Mulia Andalan, Global Integrasi prima and Wahyu Kartu). Read <u>more....</u>

An opinion article on an Omnibus Law by a Dentons HPRP partner has been published in Kompas, a national leading publication



An Indonesian leading national publication, Kompas, has published an opinion article by Andre Rahadian, Partner in Dentons HPRP, on the government of Indonesia's plan to formulate an "Omnibus Law". Read more ...

## **Chambers Upcoming Events**

### Dancham

Dancham Julefrokost 24 January 2020

Friday, January 24<sup>th</sup> 2019 at 13.00 – Late Venue: Mad Dogs Pub and Bistro Cilandak Commercial Estate



At this holiday season our thoughts turn gratefully to our members and friends for the support to our association, with this spirit we say sincerely

Thank You

We wish you a wonderful holiday season and a new year filled with prosperity and success

## Membership Information

Sponsorship Information





 $\label{eq:copyright} @ 2019 \ \textit{Italian Business Association in Indonesia, All rights reserved.} \\$ 

Our mailing address is: ibai@ibai.or.ic

Or visit website at: ibai.or.id

ITALIAN BUSINESS ASSOCIATION IN INDONESIA Menara Mandiri II, 12th Floor Jl. Jenderal Sudirman Kav. 54-55 Jakarta 12190 Indonesia +6221 5084 7168 +6281 1979 4262