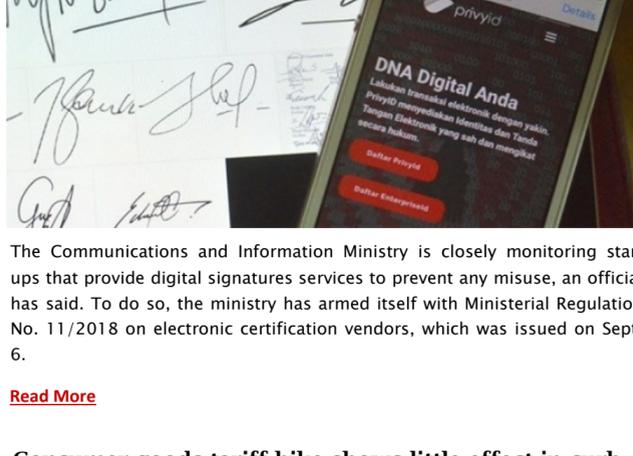


Macro Economics and Business in Indonesia

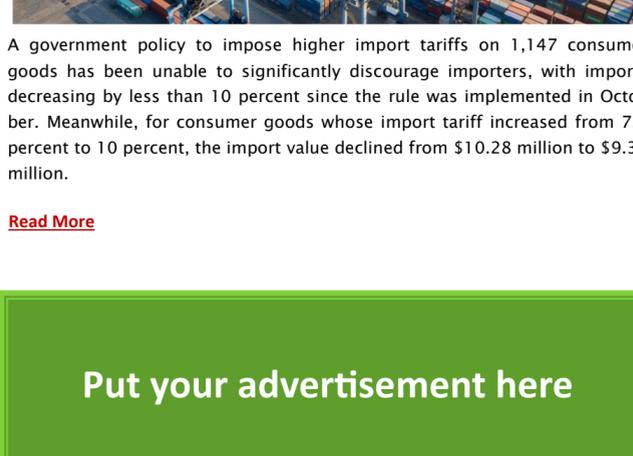
Ministry regulates digital signature vendors



The Communications and Information Ministry is closely monitoring start ups that provide digital signatures services to prevent any misuse, an official has said. To do so, the ministry has armed itself with Ministerial Regulation No. 11/2018 on electronic certification vendors, which was issued on Sept. 6.

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Consumer goods tariff hike shows little effect in curbing imports

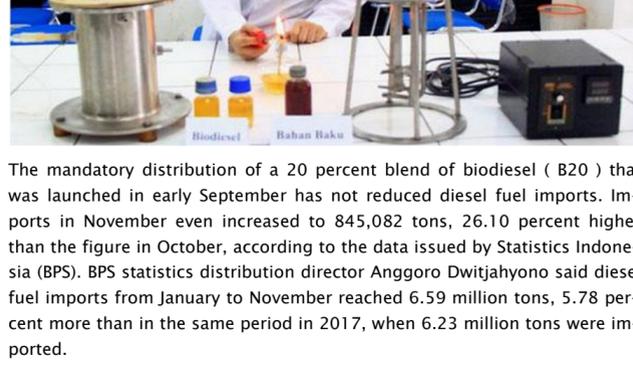


A government policy to impose higher import tariffs on 1,147 consumer goods has been unable to significantly discourage importers, with imports decreasing by less than 10 percent since the rule was implemented in October. Meanwhile, for consumer goods whose import tariff increased from 7.5 percent to 10 percent, the import value declined from \$10.28 million to \$9.31 million.

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Biodiesel policy fails to reduce diesel fuel imports: BPS



The mandatory distribution of a 20 percent blend of biodiesel (B20) that was launched in early September has not reduced diesel fuel imports. Imports in November even increased to 845,082 tons, 26.10 percent higher than the figure in October, according to the data issued by Statistics Indonesia (BPS). BPS statistics distribution director Anggoro Dwiwahyono said diesel fuel imports from January to November reached 6.59 million tons, 5.78 percent more than in the same period in 2017, when 6.23 million tons were imported.

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IBAI Institutional News

Upcoming Event:

EIBN Joint Gathering — 17th January 2019



JOINT GATHERING IN JAKARTA

IBAI in cooperation with Britcham, Dancham, Eurocham, Ekonid and IFCCI cordially invites you to a business networking event:

Date : Thursday, 17th January 2019 at 18.30 pm - 21.00 pm
Venue : SATOD Garden - Shangri-La Hotel Jakarta Jl. Jend. Sudirman Kav. 1, Jakarta Pusat, 10220

Entrance Fee:
 IDR 450,000 (member) - IDR 500,000 (walk-in)
 IDR 550,000 (non-member)

Enjoy the combination of excellent food, free flow of beer, wine and soft drinks.

To confirm your attendance (or cancel a previous booking), please contact one of these Chambers:

IBAI	Ms. Lia	☎ 08117794262	☎ 021-50547268	✉ ibai@ibai.or.id
BRITCHAM	Ms. Anne	☎ 021-5227453	☎ 021-527 9135	✉ events@britcham.or.id
EUROCHAM	Ms. Rizka	☎ 021-571 0095	☎ 021-571 2508	✉ registration@eurocham.id
IFCCI	Ms. Dienda	☎ 021-739 7161	☎ 021-739 7168	✉ events@ifcci.com
DANCHAM	Ms. Christine	☎ 021-3154485	-	✉ christine.sidjabat@dancham.id
EKONID	Ms. Dwidia	☎ 021-315 4685	☎ 021-315 5276	✉ event@ekonid.id

Registration deadline: no later than midday on 16th January 2019
 Reservation is made on first come first served basis.
 Cancellation less than 24 hours prior to the event and no show will have to charged full amount.



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Past Event:

IBAI Christmas Dinner 2018

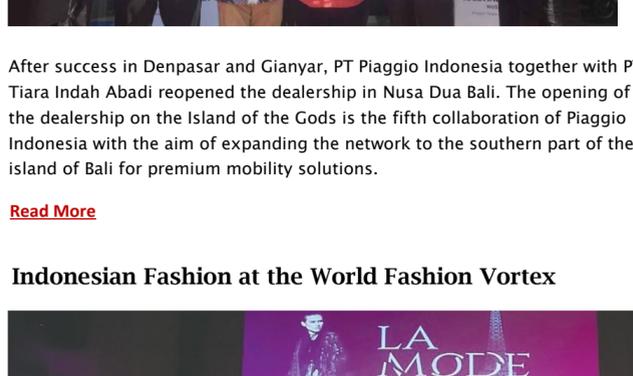


On Wednesday, 12th of December 2018, Italian Business Association in Indonesia (IBAI) organized a Christmas Dinner at Uccello Italian Grill and Bar, Jakarta. IBAI gathered all the dearest members, spouses, and friends to celebrate the Year 2018 in a pleasant and joyful environment, where guests mingled and enjoyed several Italian delicacies and beverages, and conclude the evening with the traditional Italian Christmas Panettone and Pandoro cakes. The Italian Ambassador to Indonesia, S.E. Vittorio Sandalli honored the guests by his presence and greets every guests. He opened the dinner with some words about business growth in Indonesia on 2018 and upcoming opportunities for upcoming years.

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IBAI Members News

Piaggio Indonesia Add Multiplex Dealer in Nusa Dua, Bali



After success in Denpasar and Gianyar, PT Piaggio Indonesia together with PT Tiara Indah Abadi reopened the dealership in the Nusa Dua Bali. The opening of the dealership with the aim of expanding the network to the southern part of the island of Bali for premium mobility solutions.

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Indonesian Fashion at the World Fashion Vortex



Held on board the Boreas boat along the Seine River, the fashion show managed to grab the attention of the public there with the full capacity of the seats provided. This is also one of the new perspectives on how to showcase the work of Indonesian designers to get world attention. There are 16 Indonesian designers who participated in La Mode, by raising local content that is in line with global trends, ranging from conventional clothing to Muslim

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Indonesia Approves Eni's Investment Plan for Merakes Development Project



Eni is set to move ahead with the Merakes development project offshore Indonesia following approval by the Indonesian government for it's the investment plan. In April 2018, the country's Ministry of Energy and Mineral Resources approved the Italian oil and gas giant's Plan of Development (POD) for the Merakes development project located offshore the East Kalimantan province.

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IBAI Supported Event(s) with Other Community

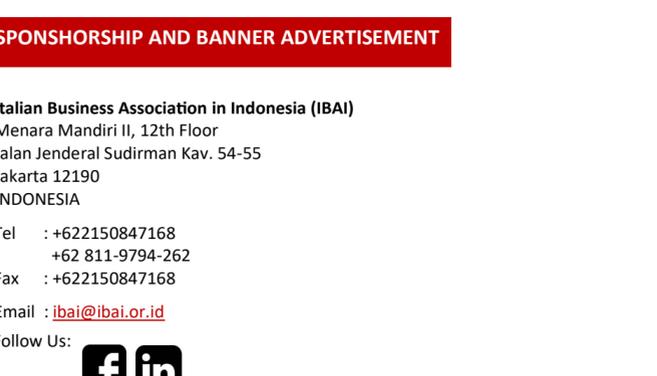
Ekonid: German-Indonesian Business Delegation: Water Treatment Technology Solutions, 24-28 March 2019

[Visit web](#)

BritCham : Future Commerce Indonesia : shaping the future of commerce, 29 January 2019

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Wishing you every Happiness this Holiday Season and Throughout the Coming Year

Thank you for your support and cooperation

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