

## Macro Economics and Business in Indonesia

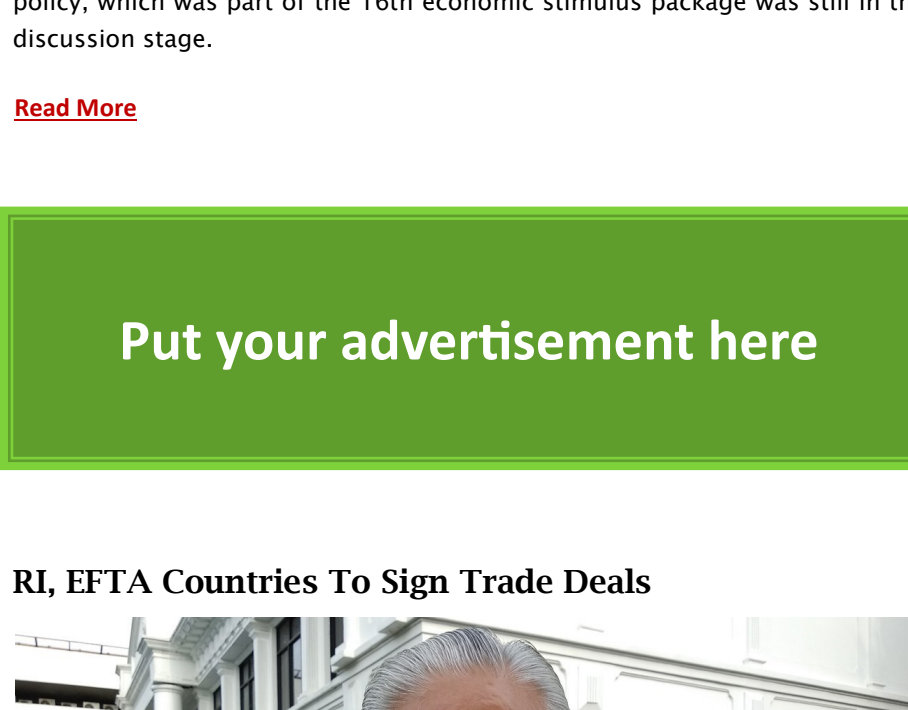
### Jokowi ratifies seven trade agreements



President Joko "Jokowi" Widodo has ratified seven bilateral and multilateral trade agreements by signing a presidential regulation in a bid to boost trade, according to a senior trade official. Trade Ministry secretary-general Karyanto Suprih confirmed on Tuesday that he had been informed about the ratification.

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### Government steps back from new negative investment list policy



Following protests by business representatives about the new ownership and negative investment list, the government has stepped back from its policy of removing 54 business sectors from the current negative investment list (DNI). Coordinating Economic Minister Darmin Nasution said on Friday the new policy, which was part of the 16th economic stimulus package was still in the discussion stage.

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### RI, EFTA Countries To Sign Trade Deals



Indonesia has wrapped up negotiations for a free trade and investment pact with members of the four-nation European Free Trade Association, and a final agreement is due to be signed in December, Indonesia's trade minister said. Negotiations on the Comprehensive Indonesia-European Free Trade Association Comprehensive Economic Partnership Agreement (IE-CEPA) between Indonesia and EFTA members — Switzerland, Liechtenstein, Norway and Iceland – have taken seven years.

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## IBAI Institutional News

### Upcoming Event:

**IBAI Christmas Dinner - 12th December 2018**



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### Past Event:

**Breakfast Meeting on Indonesian Personal Data Protection: Regulatory Framework and Its Development on 13th November 2018**



Italian Business Association in Indonesia (IBAI) held a breakfast meeting on Tuesday 13th November 2018 at Financial Club Jakarta. The meeting was a discussion about the Regulatory Framework and the Development of Indonesian Personal Data Protection. The meeting opened by Mr. Marco Noto La Diega, the Chairman of IBAI and continued with an introduction of Indonesian Personal Data Protection Regulation by Mr. Danny Kobrata, a lawyer from K&K Advocates.

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## IBAI Members News

**Welcome New Members!**

**Rumah Luwih Bali**

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A BEACH FRONT COLONIAL MANSION IN BALI, YOUR NEW HOME ADDRESS WHERE ELEGANCE RESIDES.

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### Maire Tecnimont



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### Generali Gives Motivation to Magelang's Young Generation for the Spirit of Building Regions



Jakarta, 9 October 2018 – Ahead of the great Borobudur Marathon 2018 long-distance running event, a series of activities are carried out to further enhance good collaboration between runners, tourists and local communities. As a Borobudur Marathon 2018 partner insurance, Generali Indonesia Life Insurance (Generali) participated in the Tilik Ndeso at the Village Economic Hall (Balkondes) Borobudur – Ngaran, Magelang, Central Java on Tuesday, October 9, 2018.

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### CRIF becomes the first Open Banking AISP to be registered in 21 European countries through the acquisition of Credit Data Research Realtime Holding Ltd.



A new step towards Fintech innovation: CRIF completes its current service offering through the CDR Realtime Holding open banking license. CRIF has announced today the acquisition, through its fully owned company CRIF Buergel, of Credit Data Research Realtime Holdings Ltd. This UK-based company was among the first companies in the EU to be recognized by the Financial Conduct Authority as an Account Information Service Provider (AISP) supplying credit scoring. This transaction is an important stage in the strategic business development of CRIF, becoming the first player in the credit information sector to be registered as an AISP in 21 European countries.

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## IBAI Supported Event(s) with Other Community

**EKONID: EKONID Get Together**

4 December 2018

[Visit web](#)

**EuroCham: Retail Working Group Meeting Working Group.**

6 December 2018

[Visit web](#)

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### CONTACT US FOR

MEMBERSHIP INFORMATION

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