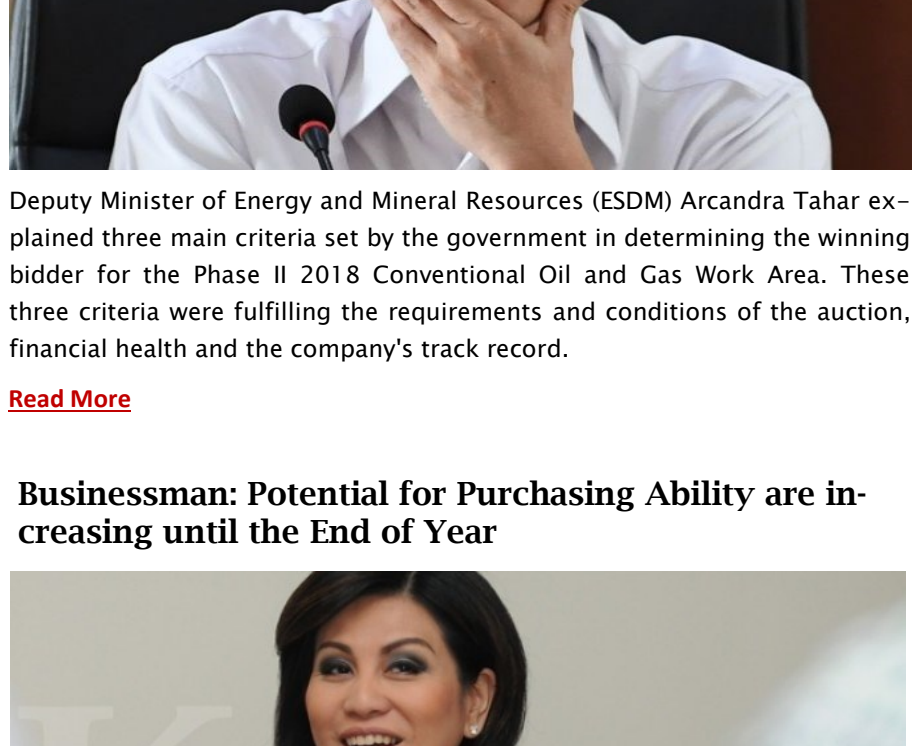


Macro Economics and Business in Indonesia

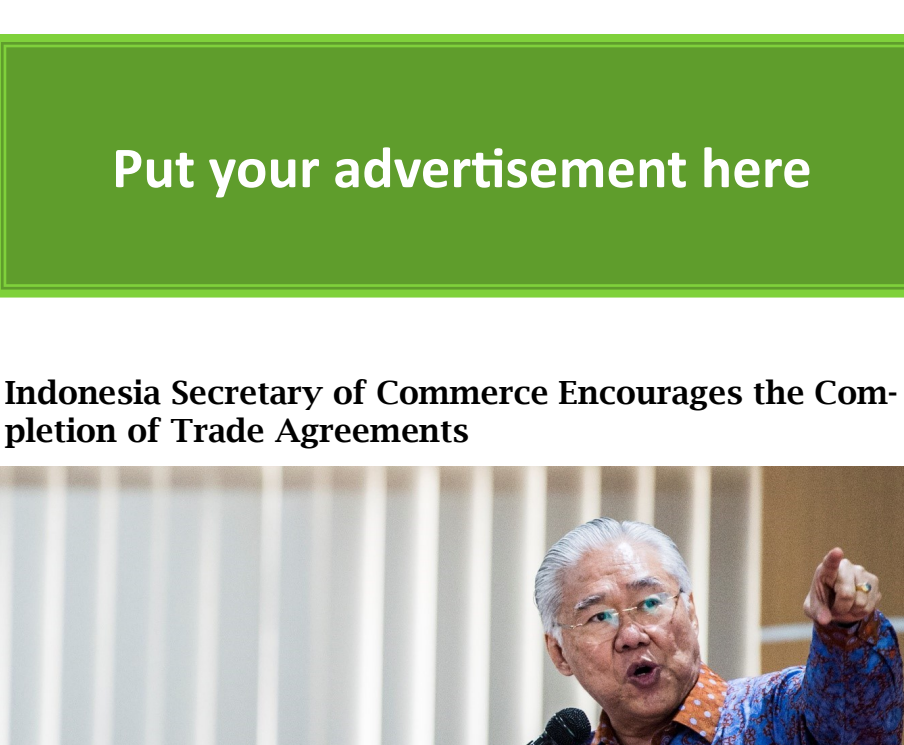
Interested to Processing Oil and Gas Blocks in Indonesia? Here the Terms and Conditions



Deputy Minister of Energy and Mineral Resources (ESDM) Arcandra Tahar explained three main criteria set by the government in determining the winning bidder for the Phase II 2018 Conventional Oil and Gas Work Area. These three criteria were fulfilling the requirements and conditions of the auction, financial health and the company's track record.

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Businessman: Potential for Purchasing Ability are increasing until the End of Year

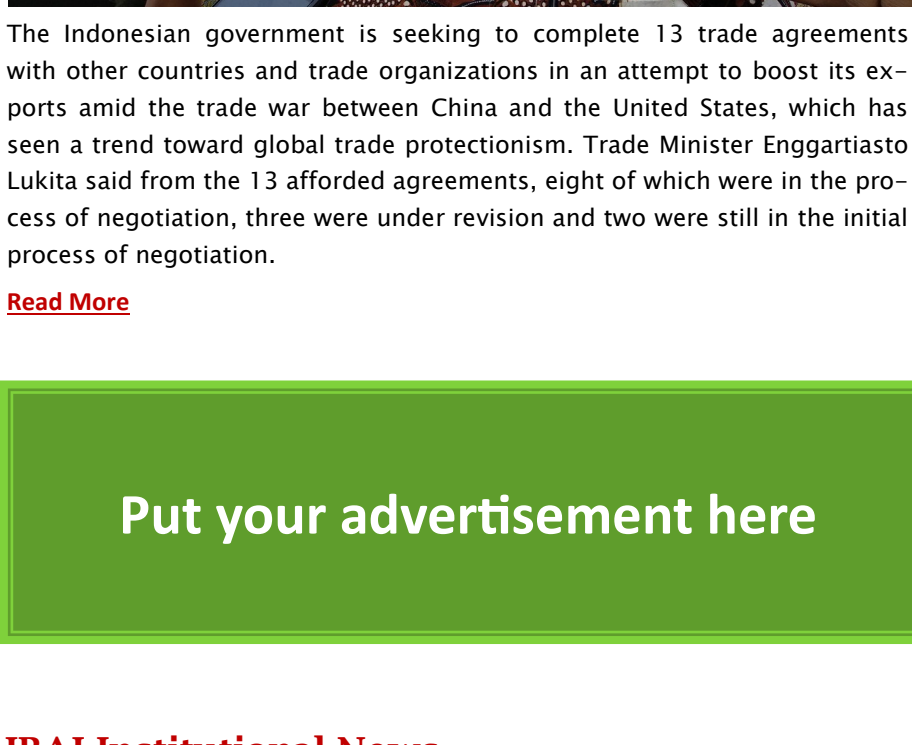


Although some developing countries are experiencing global crisis problems, it seems that so far Indonesia's economic condition is no need to be worried. Even it's stated that the consumers' purchasing ability potentials so far have increased. "The consumers' purchasing ability potentials in the future are still strong, but the tendency of the people to save is still in the future," stated Deputy Chair of the Indonesian Chamber of Commerce (Kadin) for Transportation, Carmelita Hartoto when confirmed on Tuesday (9/11).

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Indonesia Secretary of Commerce Encourages the Completion of Trade Agreements



The Secretary of Commerce (Ministry of Trade Indonesia) Enggartiasto Lukita continues to push the settlement of trade agreements. At least, there will be three trade agreements that will be completed. One of them, Indonesia will complete the Indonesian Australia comprehensive economic cooperation agreement (IA-CEPA). Previously substantially the IA-CEPA negotiations were completed. "The IA-CEPA has substantially finished, we are following the policy of the Minister of Foreign Affairs (Minister of Foreign Affairs)," Enggar stated, Tuesday (10/23).

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Indonesia plans to complete 13 Trade Agreements



The Indonesian government is seeking to complete 13 trade agreements with other countries and trade organizations in an attempt to boost its exports amid the trade war between China and the United States, which has seen a trend toward global trade protectionism. Trade Minister Enggartiasto Lukita said from the 13 afforded agreements, eight of which were in the process of negotiation, three were under revision and two were still in the initial process of negotiation.

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IBAI Institutional News

Upcoming Event:

Breakfast Meeting on Indonesian Personal Data Protection: Regulatory Framework and Its Development



Indonesian Personal Data Protection: Regulatory Framework and Its Development

In 2016, The Ministry of Communication and Informatics (MOCI) issued a ministerial regulation on personal data protection in electronic systems as an implementing regulation of the 2008 Electronic Information and Transaction Law (Regulation 20). Regulation 20 encapsulated certain provisions from the Initial Draft Law (such as the right to be forgotten). IBAI collaborate with K&K Advocates arranging a breakfast meeting with the topic "Indonesian personal data protection: regulatory framework and its development". You are all very warmly invited to attend the event. The event details as below:

13th November 2018
08.30 AM - 10.30 AM*

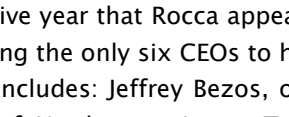
Financial Club Jakarta, Board Room Meeting
 27th Floor, Graha CIMB Niaga building
 Jl. Jend. Sudirman No. Kav. 58, Jakarta Selatan

*) Registration open at 08.00 AM

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 IDR 400.000

Dr. Sinta Dewi Rosadi S.H., LL.M.
 Lecturer of Information and Technology Law, Padjadjaran University
 (She has been involved on the drafting the Draft Law)

Danny Kibrata
 IPPI and Commercial Lawyer
 K&K Advocates

Past Event:

EIBD (EU-Indonesia Business Dialogue) 2018 "Circular Economy: Maximizing Business through Sustainable Practices"



EIBD (EU-Indonesia Business Dialogue) 2018, is an annual forum of private business and government representatives. The previous years, where the EIBD discussed government regulatory and policy priorities, this year the EIBD discussed about Circular Economy. The EIBD showcased economic models that could change how business operates. The conference was organized by Eurocham and EIBN (IBAI, EKONID, Britcham, Dancham, and IFCCI) with support by AHK, APINDO and KADIN in Jakarta on Thursday, 25th October 2018 at Ayana Midplaza Hotel Ballroom, Jakarta.

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EIBN (IBAI-BritCham-DanCham-EuroCham-EKONID-IFCCI) Joint Gathering in Jakarta

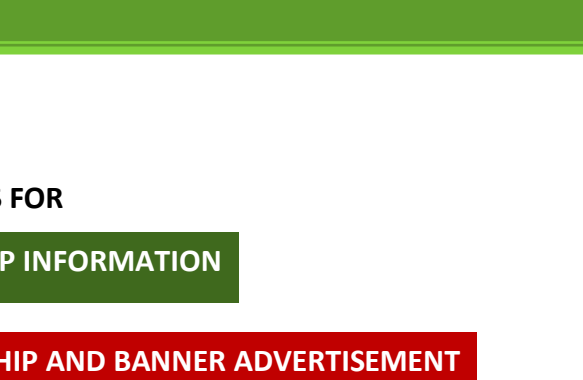


EIBN was holding a joint gathering event in Jakarta with a cocktail reception at Rasa Restaurant Ayana Midplaza Hotel Jakarta. The reception was organized on Thursday, 25th October 2018 started at 7.30PM by EIBN (EU-Indonesia Business Network) project with members of EU Chambers: IBAI, EKONID, Britcham, Dancham, Eurocham, and IFCCI.

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IBAI Members News

CRIF extends its business information services in Far East by acquiring PT Visi Globalindo Data Utama in Indonesia



Operating since 2009, PT Visi provides consultancy and business information services to international and domestic credit companies, banking organizations, multinational and trade insurance companies. Its business information reports are used extensively by credit guarantee institutions in the USA, Latin America, Europe, Asia and Africa, as well as trading houses, suppliers, banks, and the commercial sections of several foreign embassies in Indonesia. In a condensed and clear format, its business information report conveys a detailed picture of a company or a sole trader, with a particular focus on their business potential and performance.

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Tenaris CEO among HBR's "Best-Performing" leaders for 6th consecutive year



The Harvard Business Review (HBR) has released its 2018 global ranking of the world's top 100 best-performing CEOs with Paolo Rocca coming in at #23. This is the sixth consecutive year that Rocca appears on the annual listing. The Tenaris leader is among the only six CEOs to have made the ranking every year since 2013, which includes: Jeffrey Bezos, of Amazon; Pablo Isla, of Inditex; Blake Nordstrom, of Nordstrom; James Taiclet Jr., of American Tower; and Renato Alves Vale, of CCR.

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Hollit International Training / Workshop of Sewing

On Oct 29th, 2015, the Quality Assurance Team organized training/workshop conducted by Amann Sewing Threads. The training, which was delivered by Sewing expert, Mr. Mario Joachim Batory, discussed in detail the seam quality; sewing threads quality; and sewing problems and the solution. The training, followed by workshop was attended by both the QA and merchandising team member. The sample room team member also had the opportunity to share their most common problems and learn how to solve the problems to ensure the meet buyer's quality standards.

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The Director Fernando Burgo awarded with the "Stella al Merito Sociale 2018"

"Stella al Merito Sociale" are awards promoted by the Non-profit association "Cultura & Solidarieta", a non-profit organization that supports and disseminates every expression of culture and solidarity. The appointment of October 22, 2018 at the Teatro dal Verme in Milan saw among the winners of the tenth edition, the Director Fernando Burgo, founder in 1961 of Istituto Di Moda Burgo.

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IBAI Supported Event(s) with Other Community

EKONID: The 16th Asia-Pacific Conference of German Business (APK 2018).

1-3 November 2018

[Visit web](#)

BritCham Christmas Bash – Celebrating a Successful Asian Games 2018.

13 December 2018

[Visit web](#)

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