

Macro Economics and Business in Indonesia

World Bank predicts Indonesia`s 2018 economic growth at 5.2 percent

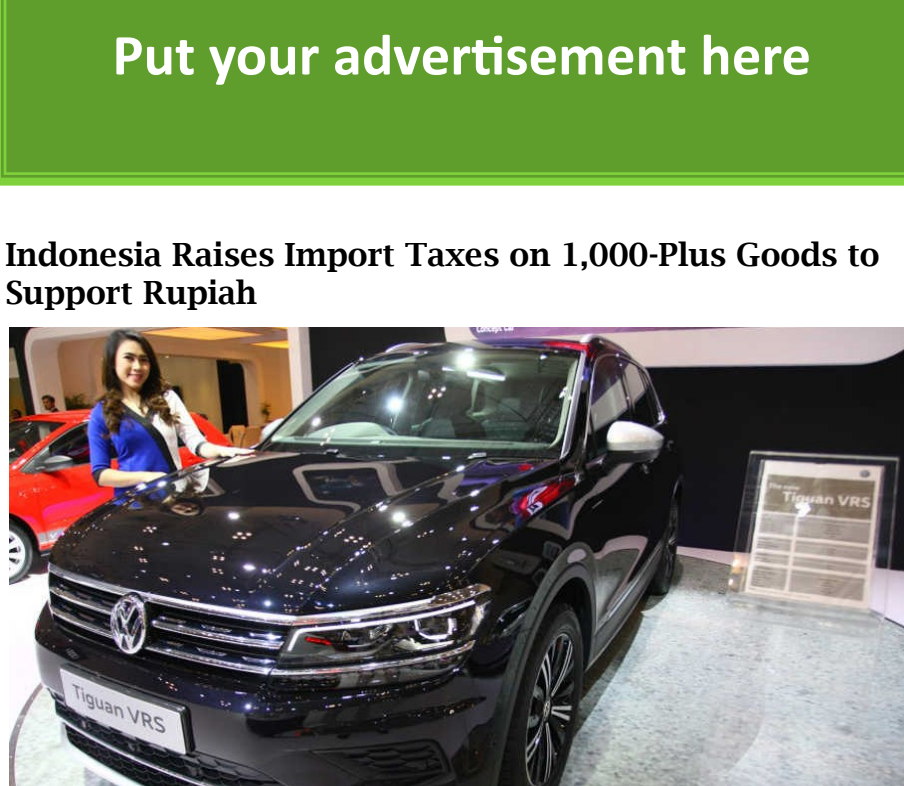


THE WORLD BANK

The World Bank has predicted Indonesia`s economic growth to reach 5.2 percent throughout 2018, which is relatively the same as the government`s projection of 5.14–5.21 percent. "Economic growth is estimated at 5.2 percent this year and in 2019, and gradually increases to 5.3 percent by 2020," World Bank Director for Indonesia and Timor–Leste Rodrigo A Chaves stated at the launch of the Indonesian Economic Quarterly Report in Jakarta on Thursday.

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Indonesia issues new rules for palm oil and other commodity exporters as rupiah slides

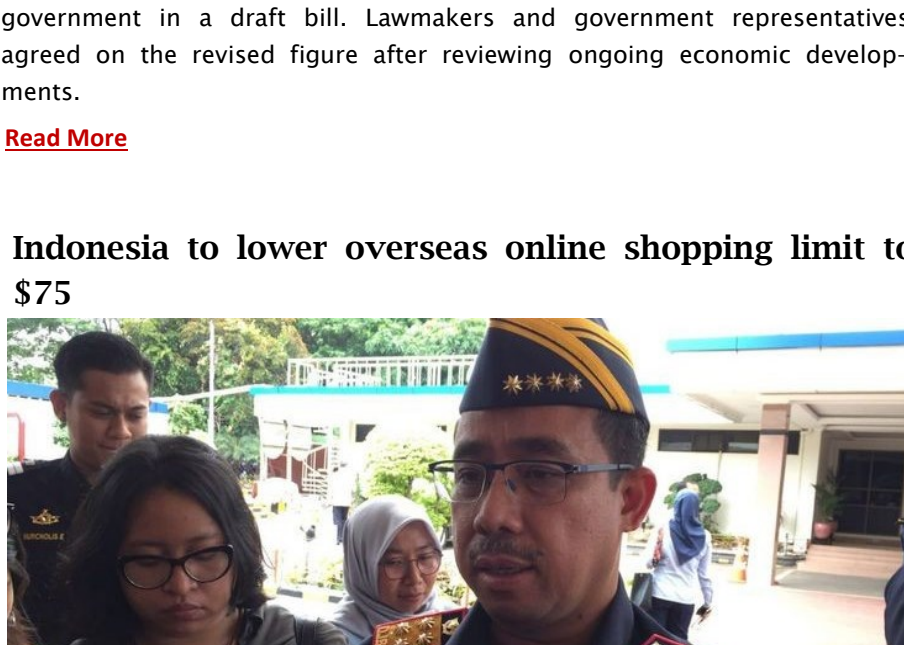


Indonesia has laid out new rules for commodities exporters to guarantee funding for shipments through Indonesian banks or branches of foreign banks in the country, the trade minister said on Tuesday, part of a bid to prop up the ailing rupiah. The Indonesian currency <IDR=> has fallen about 9 percent versus the dollar this year, caught up in broader selling of emerging market assets.

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Indonesia Raises Import Taxes on 1,000-Plus Goods to Support Rupiah



Indonesia will raise import taxes on more than 1,000 goods, ranging from cosmetics to cars, as part of measures aimed at cutting imports and supporting a weak rupiah, Finance Minister Sri Mulyani Indrawati said on Wednesday (03/09). The import tax will be raised to up to 10 percent on 1,147 mostly consumer goods, from an existing 2.5 percent to 7.5 percent, effective next week, Sri Mulyani told a news briefing.

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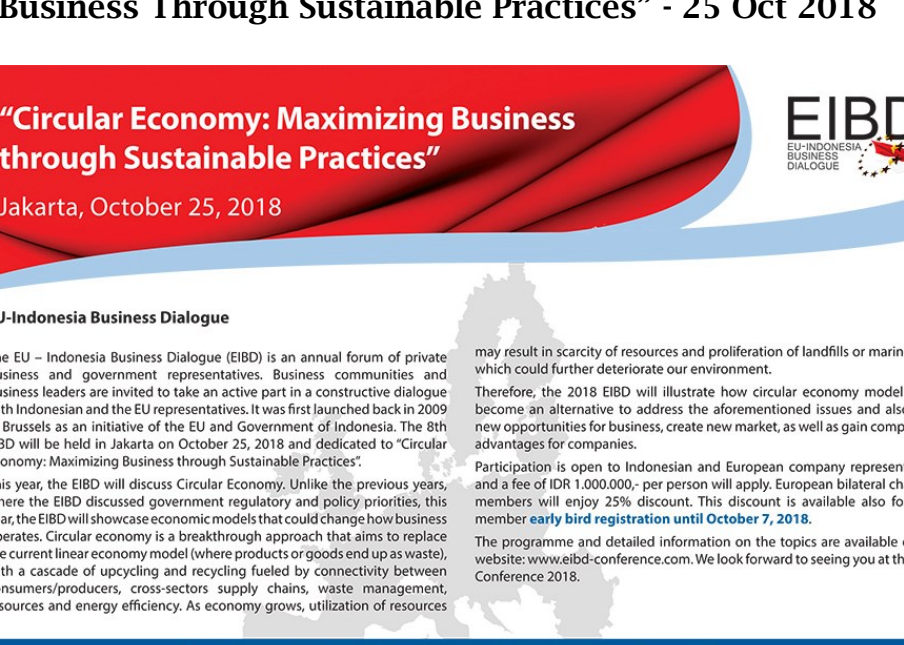
House budget committee revises rupiah exchange rate assumption



The House of Representatives budget committee revised on Wednesday the rupiah exchange rate assumption in the 2019 state budget bill to Rp 14,500 per US dollar from Rp 14,400 per US dollar as previously proposed by the government in a draft bill. Lawmakers and government representatives agreed on the revised figure after reviewing ongoing economic developments.

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Indonesia to lower overseas online shopping limit to \$75



The Finance Ministry`s Customs and Excise Office has issued a regulation to lower the import limit for online shopping to only US\$75 from the initial \$100. "The new regulation will take effect on Oct. 10," said its director general, Heru Pambudi, in Jakarta on Monday.

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IBAI Institutional News

Upcoming Events:

New Business Licensing Procedures via the Online Single Submission (OSS) System - 04 Oct 2018



New Business Licensing Procedures via the Online Single Submission (OSS) System

4 October 2018 | 10:00 - 12:00
 Grand Mutiara LG floor Ritz Carlton Hotel, Mega Kuningan

The socialization will focus on the government of Indonesia's new business licensing procedure via the Online Single Submission (OSS) system, which is aimed to accelerate and simplify the process of application.

The OSS system is designed to cover all licenses from central and regional governments (business licenses, or commercial or operational licenses, of various sectors, including electricity, healthcare, drug and food, financial services, trade and employment) except those under OJK, SKK Migas and Mining permits.

Join us in a dialogue on its consequences & full impact for arrangement of licenses.



Ms. Farah Ratnadewi Indriani * Deputy Chairman for Investment Climate and Development, BKPM Indonesia
Mr. Husain Maulana * Director for Application Services, BKPM Indonesia
Mr. Muwasiq M Noor * Chairman of OSS Preparation Team, Coordinating Ministry for Economic Affairs
Moderator: **Mr. Rachmat Hidayat** Government Relations Director, Danone Aqua / EuroCham Head of Import - Export Procedures Working Group

Registration Fee:
 IBAI Member : IDR 300.000,-
 Non-Member : IDR 450.000,-

RSVP:
ibai@ibai.or.id
 Lunch is provided

EIBD Conference 2018: "Circular Economy: Maximizing Business Through Sustainable Practices" - 25 Oct 2018



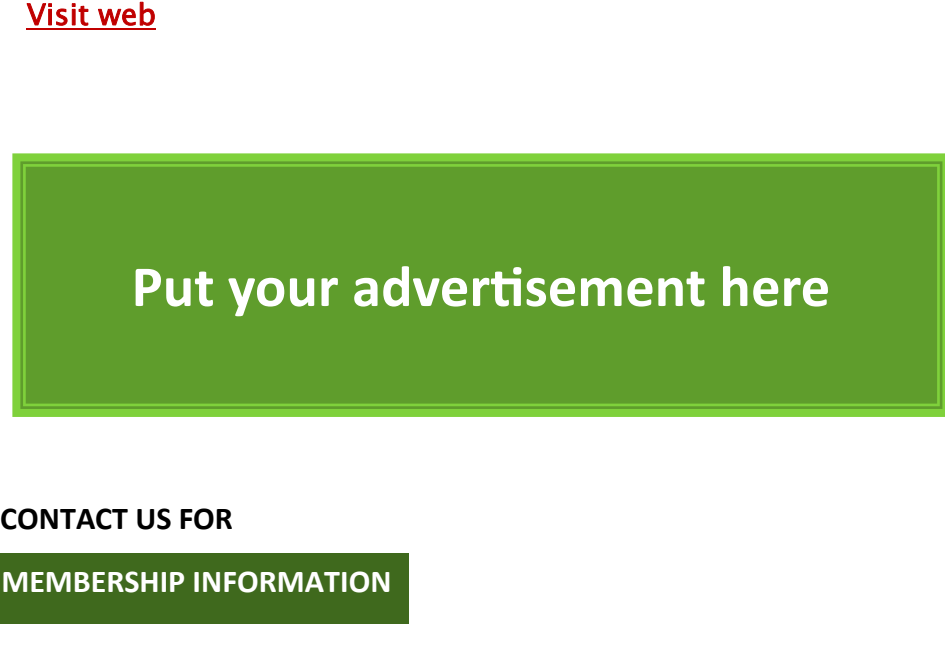
The EU – Indonesia Business Dialogue (EIBD) is an annual forum of private business and government representatives. Business communities and business leaders are invited to take an active part in a constructive dialogue with Indonesian and the EU representatives. It was first launched back in 2009 in Brussels as an initiative of the EU and Government of Indonesia. The 8th EIBD will be held in Jakarta on October 25, 2018 and dedicated to "Circular Economy: Maximizing Business through Sustainable Practices".

This year, the EIBD will discuss Circular Economy. Unlike the previous years, where the EIBD discussed government regulatory and policy priorities, this year, the EIBD will showcase economic models that could change how business operates. Circular economy is a breakthrough approach that aims to replace the current linear economy model (where products or goods end up as waste), with a cascade of recycling and recycling fueled by connectivity between consumers/producers, cross-sectors supply chains, waste management, resources and energy efficiency. As economy grows, utilization of resources may result in scarcity of resources and proliferation of landfills or marine litter which could further deteriorate our environment.

Therefore, the 2018 EIBD will illustrate how circular economy model could become an alternative to address the aforementioned issues and also offer new opportunities for business, create new market, as well as gain competitive advantages for companies. Participation is open to Indonesian and European company representatives and a fee of IDR 1,000,000,- per person will apply. European bilateral chamber members will enjoy 25% discount. This discount is available also for non-member early bird registration until October 7, 2018. The programme and detailed information on the topics are available on the website: www.eibd-conference.com. We look forward to seeing you at the EIBD Conference 2018.

For registration please follow this link: www.eibd-conference.com/registration
 For further information on this event please contact: info@eibd-conference.com
 We look forward to seeing you at the EIBD conference on October 25, 2018

Last Event:
IBAI-BritCham-DanCham-EuroCham-EKONID-IFCCI Joint Gathering in Jakarta



EIBN (EU–Indonesia Business Network) project with members of EU Chambers: IBAI, EKONID, Britcham, Dancham, Eurocham and IFCCI, organized the Joint gathering in Jakarta on Tuesday, 4th of September 2018 in Indigo Lounge (Poolside), Double Tree by Hilton Jakarta at 18.30 p.m.

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IBAI Members News

Welcome New Member! HPRP Lawyers - Hanafiah Pong-gawa & Partners

HPRP | Lawyers

Hanafiah Ponggawa & Partners

The firm began as the law office of Mr. L. Hanafiah in 1953, one of Indonesia's first post-independence law firms. Reconstituted in 1990 and reorganized at various times since then, the firm's structure is now Hanafiah Ponggawa & Partners (HPRP Lawyers), with Equity Partners are Al Hakim Hanafiah, and Constant M. Ponggawa, Fabian Buddy Pascoal, Andre Rahadian, Sartono, and Giovanni Mofsol Muhammad.

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Implementation of Rights by Patent Holders

On 11 July 2018, the Indonesian government has issued Minister of Law Regulation No. 15 of 2018 in regard to Regulation of Rights by Patent Holders ("Regulation 15/2018"). This regulation serves as the implementing regulation to the provision of Article 20 of Law No. 13 of 2016 on Patents ("Patent Law") that mandates a patent holder to produce a product or apply its processes in Indonesia. Article 132 of the Patent Law stipulates a patent may be revoked / deleted for non-compliance with Article 20 of Patent Law although the parties that may apply for revocation / deletion on this ground are the public prosecutor or parties representing national interests or compulsory–Licensee.

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Ansaldo Energia Held Customer Day - Strengthens the Electricity Market in Indonesia

Ansaldo Energia Customer Day, a conference prepared exclusively for our potential customers and partners in Indonesia. Ansaldo Energia in "Customer Day" presents proven and advanced high-tech solutions, both for Electric Power Generators and or for Repair and Maintenance for units that are currently in use as well as the goals achieved by the company, with special attention to Indonesian market opportunities .

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Thank you to Alessandro Garbellini and Welcome to Mr. Giovanni Brignone.

We would like to thank to Mr. Alessandro Garbellini for his support and cooperation to IBAI, and the active engagement of Indonesia and the Italian business community he develop during his duties in Indonesia. We very pleased to welcoming his successor, Mr. Giovanni Brignone, the new Deputy Head of Mission and Head of the Economic & Commercial Office of the Embassy of Italy in Jakarta. We look forward to have the opportunity work together with him in the coming years.

IBAI Supported Event(s) with Other Community

EKONID: EKONID OKTOBERFEST SURABAYA 2018

Saturday, 6 October 2018 at Spazio Hall, Surabaya

[Visit web](#)

Jakarta International Premium Products Fair 2018

22 November 2018 until 24 November 2018

Jakarta Convention Center JCC Hall B

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