

## Macro Economics and Business in Indonesia

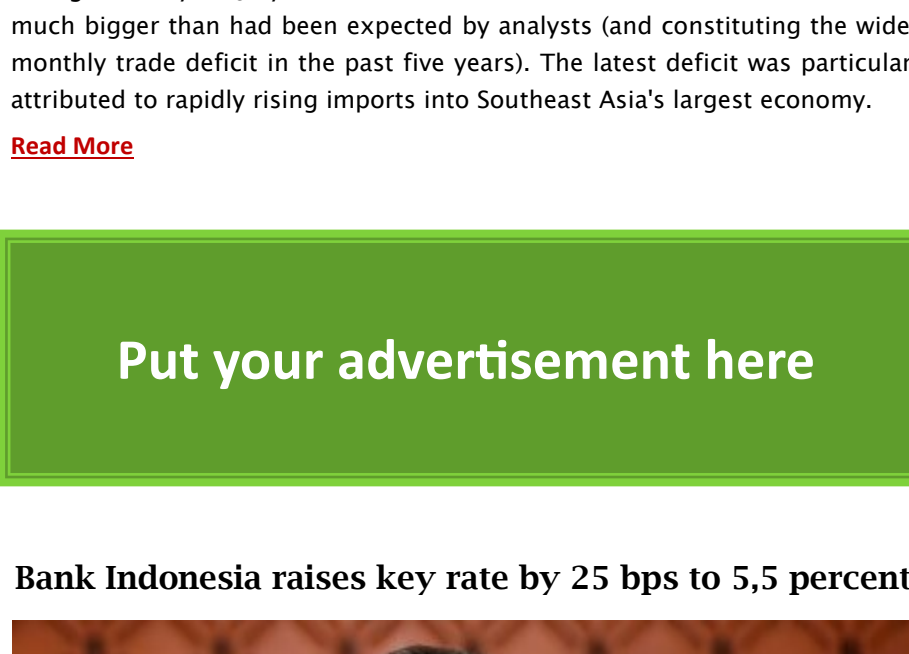
### Indonesia suffers double-digit decline in foreign investment



Foreign direct investment in Indonesia shrank 12.9% on the year in the April-June quarter as companies wary of policy shifts ahead of the April 2019 presidential election stayed on the sidelines. Foreign direct investment totaled 95.7 trillion rupiah (\$6.56 billion), the Indonesia Investment Coordinating Board said on Tuesday. This marked the first decline in comparable data going back to 2010, according to a board official.

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### Trade Balance Indonesia: Big Monthly Trade Deficit in July 2018



Adding more pressures onto the rupiah, Indonesia's Statistics Agency (BPS) announced on Wednesday (15/08) that the country's trade balance deteriorated significantly. In July 2018 Indonesia had a USD \$2.03 billion trade deficit, much bigger than had been expected by analysts (and constituting the widest monthly trade deficit in the past five years). The latest deficit was particularly attributed to rapidly rising imports into Southeast Asia's largest economy.

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### Bank Indonesia raises key rate by 25 bps to 5,5 percent



Bank Indonesia (BI) raised its key rate on Wednesday in a move to maintain the competitiveness of the domestic financial market and to rein in swelling deficit in the current account. Following a two-day board of governors meeting, the central bank raised its seven-day reverse repo rate by 25 basis points (bps) to 5.5 percent.

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### Sales purchase Agreements hamper efforts to reduce oil import : Official



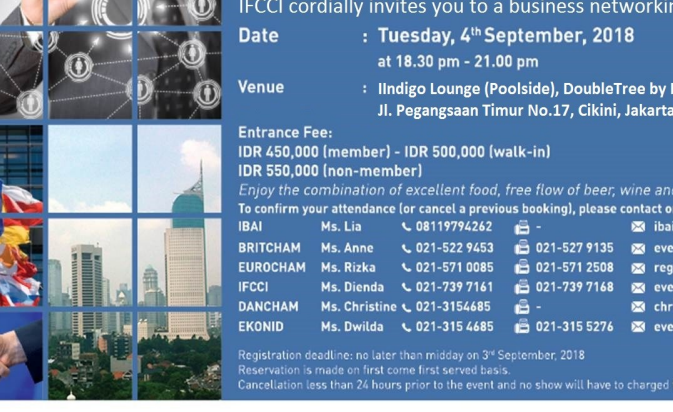
Sales purchase agreements between domestic oil contractors and foreign firms may hamper the government's effort to reduce oil import by requiring state-owned oil and gas holding Pertamina to buy all oil lifting produced by the contractors, an official says.

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## IBAI Institutional News

### IBAI is joining EU-Indonesia Business Network (EIBN)



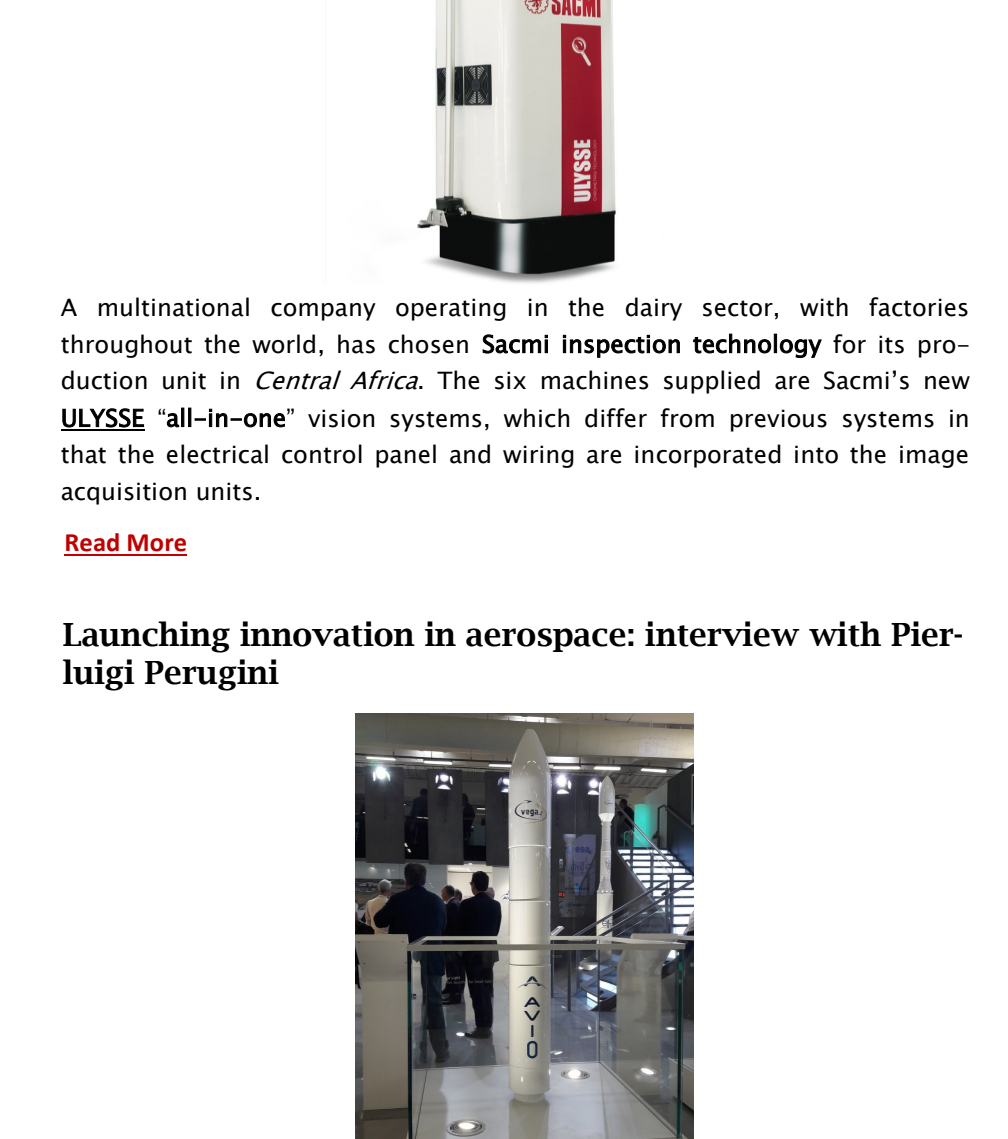
We are very pleased to inform you that IBAI is joining soon in August 2018 the EIBN network. EIBN (EU-Indonesia Business Network) is a consortium of Bilateral Chambers in Indonesia (German EKONID, French IFCCI, British BritCham, Danish DanCham, European EuroCham, and Italy IBAI), under the European Commission program, aimed at enhancing and diversifying trade and European business investment in Indonesia, while promoting the country as a gateway to ASEAN. EIBN seeks to contribute to a more coherent and effective EU strategy for supporting and attracting European businesses, specifically SME's, both for those SME's already in Indonesia and for those expanding their activities. By joining the network, our aim is to enhance the relationship and service with Italian-Indonesia SME's. We will also be able to access extensive research material we will gladly share with our IBAI members.

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### Upcoming Event:

#### IBAI-BritCham-DanCham-EuroCham-EKONID-IFCCI Joint Gathering in Jakarta





**IBAI** in cooperation with Britcham, Dancham, Eurocham, EKONID, and IFCCI cordially invites you to a business networking event:

**Date** : Tuesday, 4<sup>th</sup> September, 2018  
at 18.30 pm - 21.00 pm

**Venue** : Indigo Lounge (Poolside), DoubleTree by Hilton Jakarta - Diponegoro  
Jl. Pegangsaan Timur No.17, Cikini, Jakarta Pusat 10310


**Entrance Fee:**  
IDR 450,000 (member) - IDR 500,000 (walk-in)  
IDR 950,000 (non-member)

Enjoy the combination of excellent food, free flow of beer, wine and soft drinks.  
To confirm your attendance (or cancel a previous booking), please contact one of these Chambers:

IBAI	Ms. Lia	☎ 08119794262	✉ ibai@ibai.or.id
BRITCHAM	Ms. Anne	☎ 021-522 9463	✉ events@britcham.or.id
EUROCHAM	Ms. Rizka	☎ 021-571 0085	✉ registration@eurocham.id
IFCCI	Ms. Dienda	☎ 021-739 7144	✉ events@ifcci.com
DANCHAM	Ms. Christine	☎ 021-3154885	✉ christine.sadjaba@dancham.id
EKONID	Ms. Dwidia	☎ 021-315 4495	✉ event@ekonid.id

Registration deadline: no later than Friday 3<sup>rd</sup> September, 2018  
Reservation is made on first come first served basis.  
Cancellation less than 24 hours prior to the event and no show will have to charged full amount.

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## IBAI Members News

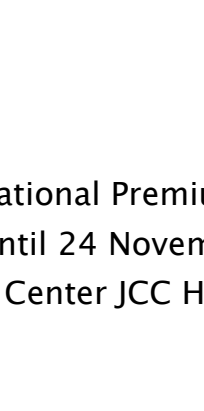
### Welcome New Member! PT. Javaroma Indah Investama



With the first outlet having been opened in Rome, Italy, in 2017 and the second in the University of Indonesia in Jakarta, Javaroma café is a "third wave" place that is dedicated to indulge your senses of taste, sight, and hearing when you sip your delightful cup of coffee. Furthermore, its inspiring ambiance will expand your understanding and fascination of coffee.

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### A multinational company chooses Ulysse, the Sacmi "all in one" inspection solution



A multinational company operating in the dairy sector, with factories throughout the world, has chosen **Sacmi** inspection technology for its production unit in *Central Africa*. The six machines supplied are Sacmi's new **ULYSSE "all-in-one"** vision systems, which differ from previous systems in that the electrical control panel and wiring are incorporated into the image acquisition units.

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### Launching innovation in aerospace: interview with Pierluigi Perugini



Aerospace is an incredibly exciting industry to be in right now. There are attractive opportunities in interplanetary exploration, "mega constellations" of thousands of small telecommunications satellites, on-orbit satellite servicing and experiments and countless more. But the market is as demanding as it is

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### Indonesian Art meets Italian Heritage by Massimiliano Mastrovalerio



Massimiliano Mastrovalerio was born in Italy more than 40 years ago from Indonesian-Italian parents. His multicultural background has influenced him in many aspects of his life. Massimiliano Mastrovalerio managed to apply this interest by creating paintings. We invite you all to enjoy together how Indonesian

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## IBAI Supported Event(s) with Other Community

**EKONID: EKONID OKTOBERFEST SURABAYA 2018,**  
Saturday, 6 October 2018 at Spazio Hall, Surabaya

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**KADIN : Jakarta International Premium Products Fair 2018,**  
22 November 2018 until 24 November 2018,  
At Jakarta Convention Center JCC Hall B

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## CONTACT US FOR

### MEMBERSHIP INFORMATION

### SPONSORSHIP AND BANNER ADVERTISEMENT

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